

Dear colleagues, students, alumni and friends of the
Gutenberg School of Management and Economics,

We are happy to present the fourth issue of the **Gutenberg Newsletter of Management and Economics**. The news-
letter, which is published once per semester, is to inform you about
interesting future or past events, achievements of faculty members or
students, new professors, and many other things, which hopefully will
be interesting for you to read.

All members of the Gutenberg School of Management and Econom-
ics (GSME) are invited to contribute to this newsletter by sending
short articles of general interest to sekretariat.schnabel@uni-mainz.
de. The current newsletter covers the period 1 October 2013 until 31
March 2014. The next newsletter will be published in November 2014
and will refer to the period 1 April 2014 until 30 September 2014.
Please send your contributions by 13 October 2014.

We hope that you will enjoy reading our newsletter. Comments and
suggestions are, as always, very welcome.

We wish you a successful and productive summer term,

Prof. Dr. Roland Euler

Dean of the Faculty of Law,
Management and Economics
Professor of Business Taxation

Prof. Dr. Isabel Schnabel

Professor of Financial Economics



TABLE OF CONTENTS

NEWS FROM THE GUTENBERG SCHOOL	2
RESEARCH NEWS	3
STUDY NEWS	6
APPOINTMENTS AND OTHER ACTIVITIES	9
PAST EVENTS	9
UPCOMING EVENTS	12

NEWS FROM THE GUTENBERG SCHOOL

Salvatore Barbaro appointed Honorary Professor

We congratulate **Prof. Salvatore Barbaro** who was appointed Honorary Professor at JGU Mainz on 25 October 2013. Salvatore Barbaro serves as State Secretary in the Ministry of Finance of Rhineland-Palatinate. He has been teaching for many years in the Gutenberg School of Management and Economics. His seminars in Public Finance and Public Economics, which are offered every winter term, bridge the

Impressum

Issued by:

Dean of the Faculty of Law, Management and Economics
Gutenberg School of Management and Economics
Johannes Gutenberg University Mainz

Jakob-Welder-Weg 9

55128 Mainz

<http://wiwi.uni-mainz.de>

Edited by:

Chair of Financial Economics
Gutenberg School of Management and Economics
Johannes Gutenberg University Mainz
Jakob-Welder-Weg 4

55128 Mainz

<http://www.financial.economics.uni-mainz.de>

E-mail: sekretariat.schnabel@uni-mainz.de

gap between theory and application and provide important insights into current policy discussions. The Gutenberg School is looking forward to further fruitful collaboration.



Prof. Salvatore Barbaro

Jennifer Abel-Koch leaves Gutenberg School

Dr. Jennifer Abel-Koch was a Junior Professor in economics at GSME from 2010 to 2014. To our great regret, she is leaving JGU Mainz to take up an attractive position outside of academia. We are grateful for Jennifer Abel-Koch's contributions to GSME in the areas of teaching and research and wish her a successful continuation of her career.

Leopold von Thadden leaves Gutenberg School

Dr. Leopold von Thadden has held the position of a visiting professor at the Chair in Macroeconomics for 3 years. As planned from the outset, he left the Gutenberg School



Dr. Leopold von Thadden

on 31 March 2014 and returned to his full-time position as a Principal Economist at the European Central Bank. To our delight, he is going to stay connected to

the Gutenberg School as he continues to teach in our Graduate School of Economics, Finance, and Management (GSEFM). We greatly enjoyed the presence of Leopold von Thadden and feel indebted to him for his great commitment to both research and teaching. The Gutenberg School wishes him all the best for his future.

Beatrice Weder di Mauro (Chair of International Macroeconomics) was nominated Vice-Chair of the Council of the University of Mainz (Hochschulrat). The Council advises the President of the University in key strategic issues and is responsible for approving the quality assurance systems and overall development plans.

Results of the election to the Faculty Council of the Faculty of Law, Management and Economics (effective from 1 April 2014)

Professors:

Prof. Dr. Roland Euler (Dean)
Prof. Dr. Udo Fink
(Deputy Dean)
Prof. Dr. Volker Erb
Prof. Dr. Peter Gröschler
Prof. Dr. Philipp Harms
Prof. Dr. Franz Rothlauf
Prof. Dr. Isabel Schnabel
Prof. Dr. Dirk Verse
Prof. Dr. Olga Zlatkin-Troitschanskaia

Students:

Bartosz Dzionsko
Benjamin Grosch
Sarah Oppermann
Pia Schale

Scientific Staff:

Dr. Ivo Bach
Dr. Christina Globke
Dr. Yvonne Kreis

Non-Scientific Staff:

Katrin Brandt-Wagner

Equal Opportunity

Representative:

Dr. Katharina Dahm

RESEARCH NEWS

Interdisciplinary Public
Policy Mainz



New Research Priority Program „Interdisciplinary Public Policy - IPP“

On 21 February 2014, the Minister of Science of Rhineland-Palatinate, Doris Ahnen, and the President of JGU, Prof. Georg Krausch, announced additional financial support for high-potential profile-building research units and centers at JGU. The Gutenberg School of Management and Economics hosts one of the research centers that receive additional funding for the newly created research priority program “**Interdisciplinary Public Policy – IPP.**” The IPP Research Unit consists of four clusters: Economic policy, behavioral science, political science, and data science. It works on questions regarding the interaction of public institutions with the socioeconomic environment they act in. Applying quantitative and empirical methods and rooted in a deep understanding of the behavior of people and institutions, the IPP has the goal to improve our understanding of the role of public institutions for our lives. Using an interdisciplinary approach that combines numerous disciplines from the JGU, IPP asks among others the following questions:

- Under which conditions should public institutions intervene in the economy?

- What should appropriate interventions look like?
- What are the effects of these interventions on people and socioeconomic systems?
- Are these interventions implementable, given specific socio-cultural and economic conditions of a country or a region?

The new research unit is represented by a total of 19 JGU professors coming from different disciplines such as economics, management, law, political science, psychology, neurobiology and computer science. 12 of the participating professors are members of the Gutenberg School of Management and Economics. In the context of the IPP, various new research projects will be initiated and financially supported. Moreover, the IPP will enable the Gutenberg School of Management and Economics to host workshops and conferences, to further strengthen its research visitor program, to deepen its links with policy institutions in the region and beyond, thus overall contributing to a profound strengthening of the GSME's national and international research and policy network. On the occasion of the official inaugural meeting of the IPP on 26 May 2014, **Professor Ernst Fehr**, an internationally renowned economist from the University of Zurich, who is known not only for his contributions in economics and management, but also in psychology, neuroscience and evolutionary biology, will give a talk on “Economic and Cultural Influences on Human Preferences” (location: “Großer Dekanatssaal”, 4 p.m.). All members of GSME are invited to attend.

Further information about the structure and the many activities of the newly created research unit IPP can be found at www.ipp-mainz.uni-mainz.de.



Doctoral prizes for Ramona Buske, Manuel Förster and Christiane Kuhn

Dr. Ramona Buske, Juniorprof. **Manuel Förster** and **Dr. Christiane Kuhn** (Chair of Business Education I) were honored for their doctoral dissertations by Alfred-Teves Stiftung.

Two doctoral prizes for Deyan Radev

Dr. Deyan Radev (formerly Chair of Financial Economics) was honored for his dissertation “Systemic Risk and Contagion in the European Union” with the DAI-Hochschulpreis (Deutsches Aktieninstitut) as well as with the prize by Deutsche Bundesbank.

Nicco Graf won Academy of Management's PNP Division Best Reviewer Award

Nicco Graf won the best reviewer award of the Academy of Management's Public & Nonprofit division for his reviewing activities in the run-up to the Academy of Management's 2013 Annual Conference in Orlando, Florida.

RESEARCH NEWS

International Collaboration Award for Christian Dormann

Prof. Christian Dormann (Chair of Business Education II and Adjunct Research Professor at the University of South Australia) received the International Collaboration Award from the Australian Research Council (ARC).

Sebastian Brückner, Henning Müller, and Jakob Schwab appointed junior members of the Gutenberg Academy

Sebastian Brückner (Chair of Business Education I), Henning Müller (Chair of Public Economics), and Jakob Schwab (Chair of International Economics) were appointed as junior members of the Gutenberg Academy (<http://www.gutenberg-akademie.uni-mainz.de/>).

Sebastian Brückner studied business education and is now working in the internationally oriented research project WiWiKom and the national research program KoKoHs. He is currently preparing a doctoral thesis on the validation of mental models used by university students during item responding. **Henning Müller** studied economics and psychology and is currently pursuing his doctoral degree under the supervision of Prof. Daniel Schunk about the interdisciplinary topic “Fostering Self-Regulatory Capacities to affect Economic Outcomes: Evidence from randomized-controlled



Sebastian
Brückner



Henning
Müller



Jakob
Schwab

Field and Lab Experimental Studies.” **Jakob Schwab** studied economics and philosophy and is pursuing the Ph.D. program in economics at the Graduate School of Economics, Finance, and Management (GSEFM). He is writing his dissertation on the topic “North-South Globalization and Adverse Income Effects of FDI in developing countries” under the supervision of Prof. Philipp Harms. The Gutenberg Academy fosters excellent doctoral students at Johannes Gutenberg University. The junior members of the Gutenberg Academy benefit from individual mentoring, an interdisciplinary exchange of ideas, and networking. We congratulate all three on this achievement.

Two Master’s theses succeed at the Go-Dialog Award

Andreas Daum and **Maximilian Wagner**, both students at the Chair of Marketing I (Prof. Frank Huber), were awarded the “Go dialog Award.” The award honors young talents in the field of dialogue marketing. The competition offers students the unique opportunity to present their bachelor or master theses to a top-class jury. The award ceremony was carried out by the Mayor of Mainz,

Michael Ebling, and Christopher Sitte, Head of Economic Affairs, in October 2013.



TOP PUBLICATIONS

Bode, Claudia and **Stefan Irnich**, The Shortest-Path Problem with Resource Constraints with $(k, 2)$ -Loop Elimination and Its Application to the Capacitated Arc-Routing Problem, forthcoming in *European Journal of Operational Research*.

Gschwind, Timo and **Stefan Irnich**, Effective Handling of Dynamic Time Windows and its Application to Exactly Solving the Dial-a-Ride Problem, forthcoming in *Transportation Science*.

Golle, Uli, Rothlauf, Franz, and Nils Boysen: Car Sequencing versus Mixed-Model Sequencing: A Computational Study. Forthcoming in *European Journal of Operational Research*.

Hahn, Verena C., Carmen Binnewies, and **Christian Dormann**: The Role of Partners and Children for Employees’ Daily Recovery. *Journal of Vocational Behavior* (in press).

RESEARCH NEWS

Herz, Holger, **Schunk, Daniel** and Christian Zehnder: How Do Judgmental Overconfidence and Overoptimism Shape Innovative Activity? Forthcoming in *Games and Economic Behavior*.

Book publications

Make a good Product better: Book on Product Management

Prof. Frank Huber (Chair of Marketing I) published the third edition of his book on product management with Prof. Andreas Herrmann, addressing science and practice. Above all, the book deals with the issue of product design from a scientific perspective. The book furthermore provides a detailed insight into strategies and techniques of product management.

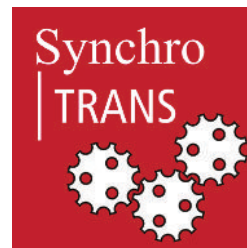
Compendium of “Brands and Sport”

Prof. Frank Huber (Chair of Marketing I) and Prof. Holger Preuss published as editors together with a large number of renowned authors the first German-language compendium on the topic “Brands and Sports.” They look at brand strategies, tools of brand management and brand controlling, as well as trademark law aspects. The reader receives a scientifically sound and

practically oriented overview of the topic. Numerous case studies illustrate the application of the central findings.

Third-party Funding

Prof. Christian Dormann received an ARC Discovery Grant for the project „The Significance of Psychosocial Safety Climate for Productivity, Health and Engagement at Work“ from the Australian Research Council (ARC) together with Prof. Maureen Dollard, Dr. Anne Taylor, and Prof. Anthony Winefield. The aim of the project is to determine how facets of workplace climate and work conditions interplay to predict productivity loss due to workers compensation claims, sickness absence and presenteeism (being at work but not fully productive) via compromised health states and work engagement.



„SynchroTrans - Synchronization of Multidimensional Resources in Transportation,” which allows him to continue the work on synchronization in vehicle routing and transport. The project is prolonged for an additional period of 30 months. There exist numerous applications of vehicle routing problems (VRPs) having additional synchronization requirements with regard to

spatial, temporal, and load aspects. Examples are load transfer between vehicles, trucks pulling detachable trailers, combined routing of vehicles and means of transport, synchronized operations of snowplows etc. Such types of VRPs have recently attracted more and more interest from the Operations Research community.

Joint Project “Flexible Bezirksschneidung”

Prof. Stefan Irnich (Chair of Logistics Management) received 180,000 € for the next three years from Deutsche Post DHL for the project “Flexible Bezirksschneidung” (flexible allocation of delivery districts) with Prof. Maria Kateri, Prof. Udo Kamps, and Prof. Hans-Jürgen Sebastian (all RWTH). From a logistics point of view, for small package delivery, it is desirable to divide the delivery districts in a more flexible way according to seasonal fluctuations and according to the respective day of the week. The project is intended to help Deutsche Post DHL with modern planning tools for the successful implementation of the concept “Flexible Bezirksschneidung”. Prof. Stefan Irnich will develop new algorithms for vehicle routing that are able to integrate learning effects.

Prof. Daniel Schunk received 490.000 € from the Jacobs-Foundation for his project “KIDS-WIN: Enhancing cognitive and motivational skills in children: An intervention study with primary school children” together with Prof. Ernst Fehr from the University of Zurich.

STUDY NEWS

New students at JGU Mainz in the summer term 2014

We welcome our new students who are joining the Gutenberg School in the summer term. 153 students are starting a Bachelor of Science in Management and Economics, 31 a Bachelor of Science in Business Education. Moreover, 40 students enrolled in the Master of Science in Management and 19 in the Master of Science in International Economics and Public Policy. 14 students are starting a Master of Science in Business Education and 16 a Master of Education in Business Education. We wish our new students a good start at JGU Mainz and a successful course of their studies.

New Executive MBA Program for Healthcare Management

Hospital and healthcare executives are facing a huge challenge. The demographic transition and the medical improvement make the healthcare market one of the biggest growth markets. To prepare executives in this sector adequately for the upcoming tasks, the Executive MBA program of JGU offers in addition to its General Management Program specific courses in health care management starting in September 2014. The classical General MBA education is enhanced by courses on Quality Management, Finance Management and legal conditions in the healthcare sector. Target group for the extended program are hospital employees, pharmaceuticals, registered doctors, employees of care facilities or health insurance funds.

Graduation Ceremony in the winter term 2013/14

On 29 November 2013, the Gutenberg School of Management and Economics honored all students who finished their Bachelor or Master's degree in the preceding months. We congratulate our students who successfully finished their studies at Johannes Gutenberg University Mainz:

Bachelor in Management and Economics: 172 students

Bachelor in Business Education: 29 students

Diploma in Business Administration: 47 students

Diploma in Economics: 8 students

Diploma in Business Education: 19 students

Master in Management: 48 students

Master in International Economics and Public Policy: 30 students

Master in Business Education: 19 students



STUDY NEWS

JGU Teaching Award for Philipp Harms

Prof. Philipp Harms has been selected for the JGU 2014 teaching award. The decision of the JGU administration was based on students' evaluations of Prof. Harms' lectures. The prize will be awarded at the Dies Legendi in April 2014. The Gutenberg School congratulates Prof. Harms on this achievement.



Prof. Philipp Harms



Prof. Daniel Schunk

Daniel Schunk receives GSEFM Teaching Award

For his course entitled “Intergenerational Economics”, **Prof. Daniel Schunk** was awarded the first prize for outstanding teaching of courses in the MSQ/Ph.D. programs of our Graduate School of Economics, Finance, and Management (GSEFM) – a cooperation of the Universities of Frankfurt, Mainz, and Darmstadt. We congratulate Prof. Schunk on this success.

Graduation Ceremony for the Master of International Economics and Public Policy (MIEPP)

On 28 April 2014 the Gutenberg School held the Graduation Ceremony for the recent graduates from the Master of Science in International Economics and Public Policy (MIEPP).



Student in economics becomes member of University Senate

In the election for the Senate in January 2014, **Melissa Schultheis** (RCDS) was elected as student member to the Senate for the next legislative period. Melissa is studying in the Master in International Economics and Public Policy (MIEPP). She received her Bachelor's degree in Economics and Management from JGU Mainz. The senate is the most important decision-making body of the University. Its members are professors, students and members of academic and non-academic staff. 8 of the 28 members are students.

STUDY NEWS

News from the Fachschaft

During the winter term the student council was very active in improving studying conditions and in representing students' interest in various committees. The student councils of the Mainz School of Law and of GSME work closely together to create a feeling of unity and a pleasant studying environment. One current activity is the preparation of the "REWI-Sommerfest 2014," which will take place this semester.

Moreover, the great success of the GSME hoody continued during the winter term – close to 300 pieces were sold. The GSME hoody is now permanently available and can be bought at the student council office.

The student council is looking forward to the new term – already preparing for the upcoming challenges – with a motivated and ambitious team and many ideas to be realized in the future, focusing now on the organization of the second "REWI-Sommerfest 2014."



In April 2014, a new internship guidance service is launched as part of the project "PROF | Studierende professionell beraten", based on the guidance concept "PRAKTIKUM4 | Warum? Wann? Wo? Wie?", developed by Renate Magerl. The service is targeted to all bachelor and master students of Management and Economics.

During the winter term 2013/14, the tutor training "FIT | Fit ins Tutorium" was held again and was met with great interest by the students. In May 2014, the new academic guidance service "CHECK | Das 1. Jahr und so geht's weiter" is expected to be launched. In line with the requirements of the Higher Education Act, this service will provide guidance after the first year of studies, assisting third semester students from all bachelor degree courses in planning their further studies.

Contact:

Study Office of the Department 03

Daniela Mayer: 06131/39-24425

Renate Magerl: 061331/39-24070

E-mail: studienbuero-fb03@uni-mainz.de

Erasmus+ on track

Following the EU commission's decision in 2013 to overhaul the Erasmus program and to define new standards for **Erasmus+ partnerships**, it was necessary to re-negotiate all existing Erasmus agreements and to make sure that students going abroad in the academic year 2014/15 could rely on a solid contractual framework. Given the 34 Erasmus partnerships of the Gutenberg School of Management and Economics, this was a major challenge, requiring at times stubbornness, at times diplomacy and – always – a meticulous handling of the information sent back and forth between the JGU and its Erasmus partners. In the end, the **GSME's Erasmus team** (Prof. Philipp Harms, Barbara Heinemann, Kathrin Frentzen, Kevin Koch) managed to convert the existing contracts into new Erasmus+ agreements and to even expand the number of Erasmus slots available to GSME students. In the academic year 2014/15, 96 students of the GSME will use the Erasmus+ program to spend one or two semesters abroad.



APPOINTMENTS AND OTHER ACTIVITIES

Isabel Schnabel nominated to become member of the German Council of Economic Experts

On 30 April 2014, the Federal Government nominated **Prof. Isabel Schnabel** (Chair of Financial Economics) to become a member of the German Council of Economic Experts ("Wirtschaftsweise"). The members are officially appointed by the Federal President.

The Council of Economic Experts is an academic body advising German policy makers on questions of economic policy. It was set up by law in 1963 with the objective to assess the macroeconomic development of Germany. It also aims at aiding the public and economically relevant institutions in making informed judgments about economic developments. It enjoys complete independence with respect to its advisory activities. The Council's reports and assessments have since become an essential part of German economic policy making and have notably influenced political decisions.

The President of Johannes Gutenberg University **Prof. Georg Krausch** congratulated Prof. Schnabel on the nomination, which is a reward for her excellent work in the area of financial market research, especially for her contributions on the stability of financial systems and banking regulation. He also mentioned that the nomination is a sign of the continuously high achievements in economics at Mainz.



Prof. Isabel Schnabel It is not least a result of the focus in the area of evidence-based economic policy, as expressed in the foundation of the new Research Priority Program "Interdisciplinary Public Policy." The JGU has a long tradition in economic policy consulting. Three other professors (Prof. Kurt Schmidt, Prof. Rolf Peffekoven, and recently Prof. Beatrice Weder di Mauro) were members of the German Council of Economic Experts. For further information see: <http://www.bmwi.de/DE/Presse/pressemitteilungen,did=636748.html>

Expert Group publishes final report on debt redemption fund and eurobills

On 31 March 2014, the Expert Group on a debt redemption fund and eurobills submitted its final report to the President of



the European Commission José Manuel Barroso and Vice-President Olli Rehn, responsible for Economic and Monetary Affairs and the Euro. **Prof. Beatrice Weder di Mauro** (Chair of International Macroeconomics) is a member of this expert group that was set up in July 2013 by the European Commission with a mandate to deepen the analysis on the possible merits, risks, requirements and obstacles of partial substitution of

national issuance of debt through joint issuance in the form of a redemption fund and eurobills.

Its mandate included an assessment of the legal feasibility, of moral hazard risks and ways of avoiding them, as well as of aspects of democratic accountability. For further information see: http://ec.europa.eu/economy_finance/articles/governance/2014-03-31-redemption_fund_and_eurobills_en.htm.

Prof. Franz Rothlauf (Chair of Information Systems & Business Administration) was appointed member of the **Koordinationsausschuss Medienkonvergenz** (JGU) in January 2014.

Prof. Isabel Schnabel (Chair of Financial Economics) was appointed as member of the Scientific Advisory Board of **Institut für Wirtschaftsforschung Halle (IWH)** as of December 2013 for the upcoming four years.

Prof. Isabel Schnabel (Chair of Financial Economics) was appointed as member of the Gustav-Stolper Committee of the German Economic Association (Verein für Socialpolitik) for the upcoming three years. The Gustav-Stolper Prize is awarded annually to outstanding scientists who have employed the findings of economic research to influence the public debate on economic issues and problems, and have made important contributions to understanding and solving contemporary economic problems.

PAST EVENTS

Measuring Trade in Services: A Joint Seminar with the Bundesbank and the World Trade Organization

In the winter term 2013/14, the Chair of International Economics (**Prof. Philipp Harms**) offered a seminar “Measuring Trade in Services” that was jointly organized with Deutsche Bundesbank and the World Trade Organization (WTO) and that involved students enrolled in the master’s program in **International Economics and Public Policy (MIEPP)**. The purpose of this seminar was to devise a method to empirically determine the volume of services supplied by Germany to foreign countries and vice versa through various “modes of supply” (cross-border trade, consumption abroad, commercial presence, and the presence of natural persons). The seminar started with a joint kick-off workshop in the Bundesbank’s conference center in Eltville. The seminar concluded with a final workshop-cum-teleconference, at which the team presented their findings and recommendations.



Kick-off meeting in Eltville

20th anniversary of the cooperation between the GSME and the Warsaw School of Economics (SGH)



On 24 October 2013, **Prof. Daniel Schunk** (Chair of Public Economics and program director of the exchange of GSME with SGH) co-chaired the 20th anniversary conference of the Polish-German Academic Forum at the Warsaw School of Economics. This conference marked the 20th anniversary of the cooperation between JGU Mainz and Warsaw School of Economics, Poland’s leading university in the field of management and economics. Since 1993 this cooperation has steadily supported the academic exchange between the two universities and has now evolved into a Master Double Degree Program in Management and Economics. Furthermore, the cooperation between JGU and SGH has been funded with over 1.7 Million Euro since 1993 by the German Academic Exchange Service (DAAD). The anniversary conference hosted over 70 participants, including honored guests like Rüdiger Freiherr von Fritsch (German Ambassador to Poland), Michael Kern (Director of the German-Polish Chamber of Industry and Commerce), Dr. Peter Hiller

(Director of the DAAD Office Warsaw), Prof. Jozef Olczynski (Director of the Polish-German Academic Forum), as well as the former program director at JGU and predecessor of Prof. Schunk, **Prof. Roland Euler** (Chair of Business Taxation). At the conference, Prof. Euler was officially honored by SGH for his commitment to this cooperation from 1997 to 2010 as well as to the German-Polish relations in general.

Seminar in Cooperation with KPMG



On 11-12 December 2013 a group of management students and research assistants of the Chair of Managerial Accounting (**Prof. Louis Velthuis**) and the Chair of Accounting (**Prof. Stefan Rammert**) visited KPMG in Frankfurt. The topic of the seminar in cooperation with KPMG was the analysis of the accounting standard IFRS taking three different perspectives: the practical perspective (KPMG), the accounting perspective (Prof. Rammert) and the managerial accounting perspective (Prof. Velthuis). Participants got the chance to present and discuss similarities and potential goal conflicts on the basis of the

PAST EVENTS

three different perspectives in a way that would not have been possible in separate seminars. Besides professional exchanges there was enough time to socialize and get to know KPMG as an employer. Especially during the breaks between the presentations many students used the chance to get in touch with KPMG representatives and to learn more about possible career opportunities.

MIEPP International Day 2013

Following a by now time-honored tradition, the third **MIEPP International Day** took place shortly before Christmas 2013. Students of the master's program in **International Economics and Public Policy (MIEPP)** gave presentations on their respective home countries, describing and discussing details of these countries' economic, political and social environment.



The list of countries covered included Colombia, Croatia, Greece, Kyrgyzstan, Lithuania, Moldova, Russia and Ukraine. The International Day not only helped attending students to learn more about their colleagues' respective backgrounds, but also contributed to broadening all participants' horizon, knowledge, and inter-cultural understanding.

First retreat of research unit "Interdisciplinary Public Policy"

On 20 - 21 November 2013, members of the newly created research unit "Interdisciplinary Public Policy" met for a two-day retreat in Ingelheim. The main purpose of this retreat was the exchange of research ideas between the different members of IPP, thus learning from each other, networking with other researchers from the JGU campus and launching new collaborative research projects and other research activities such as workshops and summer

schools. There were 13 research talks on topics ranging from neurobiology to international economics and political science. All participants considered this first retreat a promising start for the newly established research unit.

3rd Research Workshop in Financial Economics

On 17 March 2014, **Prof. Isabel Schnabel** (Chair of Financial Economics) organized the 3rd Research Workshop in Financial Economics at JGU Mainz. The goal of the workshop series is to strengthen the network of economists working in the area of financial intermediation, in particular financial stability and banking regulation. The program of the workshop can be found here: [http://www.financial.economics.uni-mainz.de/Dateien/Program_3rd_Research_Workshop_FE_-_March_2014\(1\).pdf](http://www.financial.economics.uni-mainz.de/Dateien/Program_3rd_Research_Workshop_FE_-_March_2014(1).pdf).

UPCOMING EVENTS

2nd Gutenberg Symposium on “Finance and Ethics!?”

On 13 May 2014, 5 p.m., Dr. Carsten Kühl, Dr. Jörg Kukies, and Prof. Gerhard Minnameier will discuss the tradeoffs between high ethical standards and high returns in the financial industry. Location: Roter Saal of the Hochschule für Musik. Please register at klossok@uni-mainz.de. Further information: http://www.mba-mainz.de/pdfs/A20140325_GutenbergSymposiumII.pdf

4th Workshop in Financial Law & Economics

On 13 June 2014, Prof. Josef Ruthig (Mainz Law School) and **Prof. Isabel Schnabel** (Chair of Financial Economics) will hold the 4th Workshop in Financial Law & Economics on “Starting the Banking Union: The Comprehensive Assessment“. Besides the organizers, the panel will include two external experts. Details can soon be found here: <http://www.financial.economics.uni-mainz.de/526.php>.

Mainz Workshop in Trade and Macroeconomics

On 26 - 27 June 2014, the Chair of International Macroeconomics (**Prof. Philipp Harms**) and the Chair of Macroeconomics (**Prof. Klaus Wälde**) will host the Mainz Workshop in Trade and Macroeconomics. The keynote speaker will be **Prof. Fabio Ghironi** (University of Washington). The workshop aims at stimulating the exchange of ideas in the fields of trade and open-economy macroeconomics. For further information see: <http://www.macro.economics.uni-mainz.de/visitors.php>.

Symposium on the Theory and Practice of Auditing

On 27 – 28 June 2014, **Prof. Christopher Koch** is organizing a Symposium on the Theory and Practice of Auditing jointly with Prof. Gronewold (University of Potsdam), Prof. Möller (University of Passau). The symposium brings together academics, practitioners and standard setters for discussing recent developments and research in the field of auditing. A young scholar workshop for Ph.D. students in auditing precedes the conference. Further information is available at: <http://www.cg.bwl.uni-mainz.de/symposium/>.

Workshop on Communication and Family Violence

The Chair of Macroeconomics (**Prof. Klaus Wälde**) will organize a one-day workshop on 30 June 2014 on “Communication and Family Violence.” As two of the speakers are economists and two are psychologists, this is a truly interdisciplinary workshop displaying contributions ranging from pure theory to clinical work. The keynote speaker will be **Prof. Michèle Tertilt** (University of Mannheim). For details see: <http://www.macro.economics.uni-mainz.de/852.php>.

Research Workshop in Behavioral Economics

On 6 October 2014 the Chair in Macroeconomics (**Prof. Klaus Wälde**) will host a workshop on behavioral and emotional economics. The keynote speaker will be **Prof. David K. Levine** from the European University Institute in Florence. The workshop aims to further existing dialogues on how behavioral and psychological insights can be incorporated in models of decision making in economics and psychology, and how these insights may help to better understand real world economic questions as well as design more effective public policy. For details see: <http://www.macro.economics.uni-mainz.de/855.php>

UPCOMING EVENTS

Ph.D. Course on Design and Application of Modern Heuristics

On 6 – 9 October 2014, **Prof. Franz Rothlauf** (Chair of Information Systems & Business Administration) will hold a Ph.D. course on the Design and Application of Modern Heuristics at JGU Mainz. The 4-day course teaches the basic, method-independent principles and design guidelines of modern heuristics and how they can be used to systematically develop superior heuristic optimization methods for problems of choice. It is part of the Ph.D. program of the VHB (Verband der Hochschullehrer für Betriebswirtschaft). The course language is English. The course requires basic skills in mathematics, statistics, and classical optimization methods. Programming experience is not necessary but can be helpful. For

further information, please contact rothlauf@uni-mainz.de. See also: <http://vhbonline.org/veranstaltungen/doktorandenprogramm/kursuebersicht/mh140/>

Mainz Workshop in Labour Economics: Labour Market Policy

On 9 October 2014, the GSME hosts the next Mainz Workshop in Labour Economics organized by **Junior-prof. Andrey Launov** and **Prof. Klaus Wälde**. The workshop provides a platform for discussion of new ideas in the structural evaluation of labour market policies. Particular attention will be given to modeling labor market policies in presence of search-and-matching frictions and information asymmetries. The keynote speech will be delivered by **Prof. Pierre Cahuc** (Ecole Polytechnique, Paris, and CREST). For more information on the workshop please visit: <http://www.large.economics.uni-mainz.de/135.php>

An overview of the **Visitors' Program** of the Chair in Macroeconomics (**Prof. Klaus Wälde**) can be found here: <http://www.macro.economics.uni-mainz.de/visitors.php>.

In the **Faculty Seminar**, external national and international researchers present their current research projects. The seminar takes place on Mondays from 6 p.m. until 7.30 p.m. The talks are in English. All researchers and students are welcome to attend. The schedule of our Faculty Seminar series can be found here: <http://wiwi.uni-mainz.de/seminar.html>.

The **Brown Bag Seminar** is an informal research seminar for students and faculty. It takes place on Tuesdays from 12 p.m. until 1 p.m. in room RW 5 (New ReWi). The seminar serves the purpose of giving doctoral students and faculty a platform for presenting their current

research. Talks about unfinished projects or even project ideas are particularly welcome. All talks are held in English. All researchers and students are welcome to attend. The schedule of the Brown Bag Seminar can be found here: <http://www.financial.economics.uni-mainz.de/286.php>.

