Dear colleagues, students, alumni and friends of the Gutenberg School of Management and Economics,

We are happy to present the third issue of the Gutenberg Newsletter of Management and Economics. The newsletter, which is published once per semester, is to inform you about interesting future or past events, achievements of faculty members or students, new professors, and many other things, which hopefully will be interesting for you to read.

All members of the Gutenberg School are invited to contribute to this newsletter by sending short articles of general interest to sekretariat.schnabel@uni-mainz.de. The current newsletter covers the period 1 April 2013 until 30 September 2013. The next newsletter will be published in April 2014 and will refer to the period 1 October 2013 until 31 March 2014. Please send your contributions by 4 April 2014.

We hope that you will enjoy reading the newsletter. Comments and suggestions are, as always, very welcome.

We wish you a successful and productive winter term,

Prof. Dr. Roland Euler
Deputy Dean of the Faculty of Law, Management and Economics

Prof. Dr. Isabel Schnabel
Professor of Financial Economics

We wish you a successful and productive winter term,
NEWS FROM THE GUTENBERG SCHOOL

Manuel Förster becomes Juniorprofessor at the Gutenberg School

We are happy to welcome Dr. Manuel Förster as new Juniorprofessor of Business Education at the Gutenberg School of Management and Economics (GSME). He is taking over the position as of this winter term. His current research areas are the implementation of reforms for teachers at vocational schools, the acquisition of competencies among students of management and economics, and the application of new statistical methods in empirical educational research.

Steffen Kern appointed Honorary Professor

We congratulate Prof. Steffen Kern who was appointed Honorary Professor at JGU Mainz on 9 October 2013. Steffen Kern is Chief Economist and Head of Financial Stability of the EU’s financial market supervisory authority ESMA in Paris (France). He has been teaching for many years in the Gutenberg School of Management and Economics. His master’s course “International Financial Architecture,” which is offered again in the winter term, gives interesting insights into current policy discussions. The Gutenberg School is looking forward to further fruitful collaboration.

Andrey Launov stays at JGU Mainz

Juniorprof. Andrey Launov rejected the offer of a tenured Associate Professorship (Senior Lectureship) in Economics from the University of Southampton, UK. We are happy that he is going to continue to contribute to the success of the Gutenberg School.
Handelsblatt Ranking 2013 in Economics

In the recently published Handelsblatt Ranking in Economics, two professors of Economics from the Gutenberg School obtained very good rankings. Prof. Klaus Wälde (Chair in Macroeconomics) was placed at rank 156 in the overall research ranking. Prof. Daniel Schunk (Chair of Public Economics) was placed at rank 97 in the ranking of young economists below the age of 40. Overall the economists obtained 1.6 points per head, which is slightly below the University of Göttingen (rank 8 in the overall university ranking for Germany) and above the Universities of Hamburg (rank 10) and Nürnberg-Erlangen (rank 11). The best university in the overall ranking was Mannheim (2.2 points per head). Further information can be found here: http://www.handelsblatt.com/politik/oekonomie/vwl-ranking/

Doctoral graduation ceremony in the summer term 2013

On 24 May 2013, the Faculty of Law, Management and Economics celebrated the Graduation Ceremony for all recently awarded doctoral degrees. 5 students had received a doctoral degree in Management, Economics, or Business Education and 4 economists were honored for their silver doctoral graduation. At the ceremony, Dr. Beate Schirwitz (Chair in Macroeconomics) was awarded the prize of Deutsche Bundesbank for her dissertation on “Business fluctuations, job flows and trade unions – Dynamics in the economy.”

Habilitation of Michael Drexl

On 4 June 2013, Dr. Michael Drexl held his habilitation defense with a lecture on “Der Beitrag des Operations Research zur ‘Grünen Logistik’, zu nachhaltiger Mobilität und zum Gelingen der Energiewende.” Herewith he successfully completed his habilitation and we congratulate him on this achievement. Dr. Drexl is working in the team of Prof. Stefan Irnich (Chair of Logistics Management) in the DFG-funded project SyncroTrans.

Collaboration between “Rockland Radio” and the Gutenberg School and the Chair of Marketing I

During a meeting of the Program Advisory Board of the newly established radio station “Rockland Radio”, a collaboration was agreed upon between the GSME, the Chair of Marketing I and the radio station. The CEO of the radio station announced that today more than 400,000 people are listening to Rockland Radio daily. Board member Prof. Frank Huber (Chair of Marketing I) announced that especially the analysis of the huge amount of available data would be very interesting for students at JGU Mainz.

Florian Hett wins Best Paper Award

Florian Hett (research assistant at the Chair of Financial Economics and doctoral student at the Graduate School of Economics, Finance, and Management GSEFM) won the Unicredit & Universities Best Paper Award on “Behavioral Organizational Economics” with the paper “Competitiveness in dynamic group contests: Evidence from combined field and lab data” (jointly with Yann Girard). The authors were also invited to present their paper in a special session at a Workshop held at IZA, Bonn on 17-18 June 2013. The award grants a prize of 2,000 Euros. For further information, please see: http://www.unicreditanduniversities.eu/index.php/en/fellow/show/fellow_id/19
Presentation of report on ebooks

Professor Christoph Bläsi (Institute of Book Studies) and Professor Franz Rothlauf (Chair of Information Systems and Business Administration) finished a study on the interoperability of eBooks, commissioned by the European & International Booksellers Federation (EIBF). At the EIBF Annual Conference in Brussels on 16 May 2013, they presented the report to Neelie Kroes, Vice-President of the EU Commission for the Digital Agenda, who welcomed the study with praise: “Interoperability is a major requirement to build a truly digital society... Now is the time for open standards regarding ebooks.”


JGU press release: [http://www.uni-mainz.de/presse/56350.php](http://www.uni-mainz.de/presse/56350.php)

Third-party funding

Juniorprof. Andrey Launov received a three-year full-time research grant from the German Science Foundation (DFG) to work on a research project entitled “Unemployment in Germany and Europe during the Great Recession.” The project tries to explain the successful performance of the German labour market in the wake of the recent worldwide financial crises. Particular emphasis is placed on the investigation of equilibrium effects of such innovative policies as working time accounts, coupled with such traditional policies as shortterm work, on the dynamics of the individual supply of hours, hiring and firing decisions of a firm and on the dynamics of the aggregate unemployment in the Great Recession.

Within the JGU Research Unit “Media Convergence,” Prof. Christoph Bläsi (Institute of Book Studies), Prof. Franz Rothlauf (Chair of Information Systems and Business Administration) and Prof. Thorsten Schank (Chair of Applied Statistics and Econometrics) obtained funding for a project entitled “Adoption von Social E-Books,” running from June 2013 to January 2014. The project will investigate how the integration of social functionality affects the adoption of e-books, and whether there are differences between fiction and nonfiction books.

Presentation of report on sovereign bankruptcy at Brookings


Prof. Isabel Schnabel (Chair of Financial Economics) and Prof. Elke Gurlit (Mainz School of Law) received 143,400€ from the Stiftung Geld und Währung for their project “Designing Centralized Banking Supervision and Resolution in the Presence of Multiple Actors and Diverging Interests.” The project analyzes the design of the European Banking Union from an interdisciplinary perspective.

Prof. Isabel Schnabel (Chair of Financial Economics) received 98,000€ from the Gesellschaft für Risikomanagement und Regulierung eV. (FIRM) for her project “Did Policy Interventions in the Crisis Foster Financial Disintegration?” The project analyzes the effects of the EU Commission’s decision to close certain bank branches on financial integration.

Prof. Daniel Schunk (Chair of Public Economics) received 28,800€ from the German Science Foundation (DFG) for his project „Inference statistical methods for behavioral genetics and neuroeconomics,” in which he investigates methods for multiple hypothesis testing jointly with the mathematician Prof. Dickhaus from Humboldt-University Berlin.

Prof. Daniel Schunk (Chair of Public Economics) received 88,500€ from the University Research Priority Program (URPP) Zurich for his project KIDS-Win, which investigates the role of motivational and self-regulation skills in children and their relevance for human capital development and the economics of education.
RESEARCH NEWS

Prof. Olga Zlatkin-Troitschanskaia (Chair of Business Education) and the interdisciplinary research team of the project “EviS – Evidence-based actions within the multilevel system of schools – requirements, processes, and effects” raised 450,000€ for the second phase of the project. The funding was granted by the Federal Ministry of Education and Research (BMBF) within the research program “SteBis – Evidence-Based Governance in the German Educational System” (www.stebis.de). For further information about the first and second funding phase (to be updated soon), please see: www.wipaed.uni-mainz.de/evis/

Editorships

Prof. Daniel Schunk (Chair of Public Economics) was named Managing Editor of a Special Issue of the Journal of Economic Behavior and Organization. The special issue will have the title “Behavioral Economics of Education.”

Prof. Olga Zlatkin-Troitschanskaia (Chair of Business Education) joined the editorial board of the “International Journal of Educational Studies.” The journal covers a broad range of topics, addressing scientific, cultural, economic, political, organizational, and social issues in education. It explores processes and outcomes of teaching and learning at all educational levels.

TOP PUBLICATIONS

Bode, Claudia and Stefan Irnich: In-Depth Analysis of Pricing Problem Relaxations for the Capacitated Arc-Routing Problem, forthcoming in Transportation Science.

New students at JGU Mainz in the winter term 2013/14

We welcome our new students who are joining the Gutenberg School in the winter term. 380 students are starting a Bachelor of Science in Management and Economics, 52 a Bachelor of Science in Business Education, and 88 students chose Economics as their minor subject (“Beifach”). Moreover, 150 students enrolled in the Master of Science in Management and 49 in the Master of Science in International Economics and Public Policy. 19 students are starting a Master of Science in Business Education and 19 a Master of Science in Business Education. We wish our new students a good start at JGU Mainz and a successful course of their studies.

New cohort of Executive MBA

The Executive MBA program of JGU Mainz, directed by Professor Franz Rothlauf (Chair of Information Systems and Business Administration), welcomes 21 new participants of the MBA class starting in September 2013. The part-time executive MBA program is organized by JGU Mainz and includes stays at Tongji University (Shanghai), University of Texas, and University of Adelaide. 30 weekend classes, three stays abroad, and a master thesis provide the participants with the necessary skills and knowledge to assume responsibility and leadership positions in their organizations.

Graduation ceremony in the summer term 2013

On 14 June 2013, the Gutenberg School of Management and Economics honored the students who finished their Bachelor or Master’s Degree in the preceding months. We congratulate our students who successfully finished their studies at Johannes Gutenberg University Mainz:

B.Sc. in Management and Economics: 106 students
B.Sc. in Business Education: 16 students
Diploma in Business Administration: 65 students
Diploma in Economics: 7 students
Diploma in Business Education: 18 students
M.Sc. in Management: 39 students
M.Sc. in International Economics and Public Policy: 12 students
M.Sc. in Business Education: 6 students
Graduation Ceremony for the Master of International Economics and Public Policy (MIEPP)

On 21 October 2013, the Gutenberg School held the Graduation Ceremony for the recent graduates from the Master of Science in International Economics and Public Policy (MIEPP).

During the summer term the student council was very active in the improvement of study programs and teaching. Students were surveyed about their current problems concerning their studies at the GSME. There were many responses, which were discussed in a faculty committee, which had been created to improve study conditions. Progress was made for example in the restructuring of the Bachelor module “Skills and Tools.”

The Fachschaft also organized the first “Rewi-Sommerfest” together with the student council of the Mainz School of Law. Despite the rainy weather, it was a great success and it will definitely be repeated next year. Another novelty was the GSME hoody that was launched at the end of the summer term. The hoodies were sold out within a week but will be permanently available again from the winter term on.

The student council is looking forward to the new term – already planning how to cope with the upcoming challenges – with a motivated and ambitious team and many ideas to be realized in the future.

Didactic training for tutors

In April 2013, a didactic training for tutors from the fields of economics, management and business education was offered for the first time within the project “PROF | Studierende professional beraten.” The training was positively received and evaluated by students. Thus, in October 2013, a second round of the tutor training will take place.

In case of any questions or suggestions concerning the project “PFOF | Studierende professional beraten,” please contact the program managers Daniela Mayer (06131/39-24425) and Renate Margerl (06131/39-24070). E-mail: studienbuero-fb03@uni-mainz.de
APPOINTMENTS AND OTHER ACTIVITIES

Prof. Stefan Irnich (Chair of Logistics Management) was elected first chairman of Alumni-Mainz e.V. An interview with him is available at: http://www.magazin.uni-mainz.de/1683_DEU_HTML.php

Prof. Franz Rothlauf (Chair of Information Systems and Business Administration) became Senior Member of the Association for Computing in May 2013 and was re-elected as treasurer of ACM SIGEVO in July 2013. SIGEVO Special is the Interest Group on Genetic and Evolutionary Computation of the Association for Computing Machinery. The scope of the Group is on genetic and evolutionary computation, including all aspects of its organization, structure, design, and engineering. The main events of SIGEVO are the GECCO and FOGA conferences. See: http://www.sigevo.org.

Prof. Isabel Schnabel (Chair of Financial Economics) was appointed member of the BaFin Administrative Council (Verwaltungsrat) for a term of four years (May 2013 until May 2017). BaFin is the German supervisory authority for banks, insurance companies, and financial markets.

Prof. Beatrice Weder di Mauro (Chair of International Macroeconomics) was nominated to the new EU Expert Group on Debt Redemption Fund and Eurobills by European Commission President Barroso on 2 July 2013 in Brussels. The Expert Group has the task to look into the merits and risks, legal requirements and financial consequences of initiatives for the joint issuance of debt in the form of a redemption fund and eurobills. The members of the group, chaired by Ms. Gertrude Tumpel-Gugerell – a former member of the executive board of the ECB – “combine impressive expertise and varied background” (President Barroso). Press release: http://europa.eu/rapid/press-release_MEMO-13-635_en.htm
PAST EVENTS

3rd Annual Conference of the European Search and Matching (SaM) Research Network

On 15-17 May 2013, the GSME was hosting the 3rd Annual Conference of the European Search and Matching (SaM) Research Network. The local organizers were Juniorprof. Andrey Launov and Prof. Klaus Wälde (Chair in Macroeconomics). SaM is a network of academic economists working on search and matching models, including models of labour market search, consumer search, money search and housing search. Keynote speakers of the conference were Gianluca Violante (New York University) and Claudio Michelacci (CEMFI, Madrid).

The conference was also featuring a special session on European Unemployment with Juan Dolado (Universidad Carlos III de Madrid) as keynote speaker. For the program of the event, the list of participants, a photo gallery and media coverage, please visit the official conference page: www.sam2013.uni-mainz.de

1st International Workshop on Synchronization in Transport, SynchroTrans 2013

From 26-28 May 2013, the SynchroTrans Workshop on Synchronization in Transport, organized by Prof. Stefan Irnich and Dr. Michael Drexl (both from the Chair of Logistics Management) in cooperation with the Chair of Production and Logistics at Martin-Luther-University Halle-Wittenberg (Prof. Christian Bierwirth), was held at the GSME. 26 researchers and practitioners from seven countries and two continents gathered in Mainz to present and hear the latest research on synchronization and to discuss current research issues. Synchronization requirements are ubiquitous in the practice of transport and logistics, but have so far not been adequately considered by the scientific community. The second SynchroTrans workshop is scheduled for 2016.


3rd Workshop in Financial Law & Economics

On 7 June 2013, Prof. Josef Ruthig (Mainz School of Law) and Prof. Isabel Schnabel (Chair of Financial Economics) organized the 3rd Workshop in Financial Law & Economics on “The Regulation of Shadow Banking – Legal and Economic Perspectives.” This interdisciplinary workshop tried to shed some light on the legal and the economic aspects of shadow banking. Besides the organizers, the panelists were Prof. Dr. Steffen Kern (Head of Economics and Financial Stability of ESMA, Paris, and Honorary Professor at JGU Mainz) and Alexander Vogt (partner in the Frankfurt office of the law firm Linklaters). The program of the workshop is available at: http://www.financial.economics.uni-mainz.de/Dateien/Program_Workshop_ShadowBanking_June_2013.pdf
PAST EVENTS

Lectures on decision under uncertainty

Itzhak Gilboa (HEC, Paris and Tel-Aviv University) visited the GSME on 16-17 July 2013 and gave four lectures on decision under uncertainty. Prof. Gilboa is one of the preeminent decision theorists of the last quarter century. His work, especially that on the foundations of non-Bayesian decision making, has been hugely influential in Economics and related fields. The lectures were organized by Abhinash Borah and Prof. Klaus Wälde (both from the Chair in Macroeconomics).

Webanalytics: Bachelor seminar in cooperation with Lufthansa AG

In recent years, the online market has greatly gained in importance for airlines. Therefore, the Chair of Applied Statistics and Econometrics (Prof. Thorsten Schank) organized a joint seminar with the department Online Sales & Analyse of Lufthansa AG. Based on user data from the homepage www.lufthansa.com, students carried out their own empirical analyses to investigate the relationship between the visits of the homepage and the bookings of tickets. On 20 July 2013, students had the opportunity to present the findings of their bachelor theses at the Frankfurt airport to staff of Lufthansa AG.

Workshop on “Trade and Macroeconomics“

On 15-16 August 2013, the GSME hosted a two-day workshop on “Trade and Macroeconomics,” which was jointly organized by Juniorprof. Jennifer Abel-Koch, Prof. Philipp Harms (Chair of International Economics), and Prof. Klaus Wälde (Chair in Macroeconomics). The goal of this workshop was to bring together researchers who are interested in combining the sophisticated goods and firm structure of trade models with the focus on intertemporal optimization and asset markets featured by modern macroeconomics. The keynote speech on “Measured Gains from International Trade” was given by Prof. Ariel Burstein (UCLA), one of the most prominent researchers at the intersection of international trade and open-economy macroeconomics. As documented by the high quality of the contributions to the workshop, integrating insights from both fields is a very fruitful area for current and future economic research.

For the workshop program, please visit: http://www.macro.economics.uni-mainz.de/Dateien/Mainz_TradeMacro_Workshop_2013_Program.pdf
PAST EVENTS

Doctoral Summer School and Research Workshop: New Developments in Panel Data Methods

From 19 to 23 August 2013, Prof. Jeffrey M. Wooldridge (Michigan State University) gave lectures in a summer school on “New Developments in Panel Data Methods” organized by Prof. Thorsten Schank (Chair of Applied Statistics and Econometrics), Prof. Klaus Wälde (Chair of Macroeconomics) and Juniorprof. Amelie Wuppermann (LMU Munich, formerly at JGU Mainz). Prof. Wooldridge who is worldwide one of the most distinguished researchers in the area of microeconometrics was also the keynote speaker at the associated two-day research workshop. The summer school was attended by 15 international external students as well as by 20 PhD students from our Graduate School of Economics, Finance and Management (GSEFM). The lectures covered inter alia dynamic linear models, models with random slopes, IV-estimation, inference for pseudo panels, static and dynamic nonlinear models with unobserved heterogeneity, attrition and sample selection.

On 19-20 September 2013, an international conference on “The Structure of Banking Systems and Financial Stability” was held in Bonn. The conference was organized by Prof. Isabel Schnabel (Chair of Financial Economics) jointly with Prof. Claudia Buch (IWH Halle), Prof. Martin Hellwig (Max Planck Institute for Research on Collective Goods) and Prof. Gerhard Illing (LMU Munich). The conference was part of the DFG Priority Program SPP 1578 „Financial Market Imperfections and Macroeconomic Performance” and was partly sponsored by the Max Planck Institute for Research on Collective Goods. Many well-known international economists attended the conference, such as Tobias Adrian (Federal Reserve Bank of New York), Xavier Vives (IESE Business School and Pompeu Fabra) and Vikrant Vig (London Business School). The keynote speakers were Charles Goodhart (London School of Economics), Martin Hellwig (MPI Bonn) and Jean-Charles Rochet (University of Zurich).

The program is available at: http://www.financial.economics.uni-mainz.de/Dateien/Program_-_Banking_Structure_Conference_Sep2013.pdf

Conference “The ECB and its OMT” in Berlin

Prof. Beatrice Weder di Mauro co-organized a conference entitled “The ECB and its OMT” on 2 September 2013 in Berlin. The Conference aimed at providing a forum for a informed debate about the role of Outright Monetary Transactions Program of the ECB. The program included keynote speeches by renowned German scholars such as Prof. Otmar Issing and Prof. Martin Hellwig. The position of the ECB was explained by Benoit Coeuré, board member, and the Deutsche Bundesbank was represented by Jens Ulbrich, Head of the Economics Department. International experts of monetary policy and financial markets debated legal and economic issues on OMT in the afternoon. Please see the program at: http://www.diw.de/documents/dokumentenarchiv/17/diw_01.c.426202.de/conference_omt_programme.pdf.
An international colloquium will take place at JGU Mainz from 14 to 16 November 2013 and is hosted by the coordination office in Mainz under direction of Prof. Olga Zlatkin-Troitschanskaia (Chair of Business Education). It will offer about 30 young researchers from the funding program KoKoHs an opportunity to present and discuss their research projects with internationally renowned experts (e.g. from Stanford University). A highlight of the colloquium will be the plenary discussion, where all international experts and the members of the KoKoHs projects will come together to discuss two key topics with fundamental relevance for all projects: the theoretical and the methodological challenges and perspectives in competence assessment. The colloquium participants will have further opportunities for close exchange in an informal atmosphere at the two social evenings and at the "breakfast with experts", organized especially for the young researchers. For information on “KoKoHs – Modeling and Measuring Competencies in Higher Education,” see:

http://www.kompetenzen-im-hochschulsektor.de/675_ENG_HTML.php

### 3rd Research Workshop in Financial Economics

The 3rd Research Workshop in Financial Economics, organized by Prof. Isabel Schnabel (Chair of Financial Economics) will take place at JGU Mainz in March 2014. Details will be provided here:

http://www.financial.economics.uni-mainz.de/526.php

An overview of the Visitors’ Program of the Chair in Macroeconomics (Prof. Klaus Wälde) can be found here:

http://www.macro.economics.uni-mainz.de/visitors.php

### Research seminars

In the Faculty Seminar, external national and international researchers present their current research projects. The seminar takes place on Mondays from 6 p.m. until 7.30 p.m. The talks are in English. All researchers and students are welcome to attend. The schedule of our Faculty Seminar series can be found here:

http://wiwi.uni-mainz.de/seminar.html

The Brown Bag Seminar is an informal research seminar for students and faculty. It takes place on Tuesday from 12 p.m. until 1 p.m. in room RW 5 (Neues ReWi). The seminar serves the purpose of giving doctoral students and faculty a platform for presenting their current research. Talks about unfinished projects or even project ideas are particularly welcome. All talks are held in English. All researchers and students are welcome to attend. The schedule of the Brown Bag Seminar can be found here:

http://www.financial.economics.uni-mainz.de/286.php