



Dear colleagues, students, alumni and friends of the Gutenberg School of Management and Economics,

We are happy to present the second issue of the **Gutenberg Newsletter of Management and Economics**. The newsletter, which is published once per semester, is to inform you about interesting future or past events, achievements of faculty members or students, new professors, and many other things, which hopefully will be interesting for you to read.

All members of the Gutenberg School are invited to contribute to this newsletter by sending short articles of general interest to sekretariat.schnabel@uni-mainz.de. The current newsletter covers the period 1 October 2012 until 31 March 2013. The next newsletter will be published in October 2013 and will refer to the period 1 April 2013 until 30 September 2013. Please send your contributions by 4 October 2013. We would also like to thank you for the positive feedback that we received on the first issue of our newsletter and hope that you will enjoy reading the second issue. Comments and suggestions are, as always, very welcome.

We wish you a successful and productive summer term,

Prof. Dr. Roland Euler

Prof. Dr. Isabel Schnabel

Deputy Dean
of the Faculty of Law,
Management and Economics
Professor of Business Taxation

Professor of Financial Economics

JOHANNES GUTENBERG
UNIVERSITÄT MAINZ



TABLE OF CONTENTS

NEWS FROM THE GUTENBERG SCHOOL	2
RESEARCH NEWS	3
STUDY NEWS	4
PAST EVENTS	6
UPCOMING EVENTS	7

NEWS FROM THE GUTENBERG SCHOOL

New Dean and Deputy Dean of the faculty

On 14 November 2012, **Prof. Andreas Roth** (Mainz School of Law, Chair of Civil Law and History of Law) was elected Dean of the Faculty of Law, Management and Economics and **Prof. Roland Euler** (Chair of Business Taxation) was elected Deputy Dean.

Impressum

Issued by:
Deputy Dean of the Faculty of Law, Management and Economics
Gutenberg School of Management and Economics
Johannes Gutenberg University Mainz
Jakob-Welder-Weg 9
55128 Mainz
<http://wiwi.uni-mainz.de>

Edited by:
Chair of Financial Economics
Gutenberg School of Management and Economics
Johannes Gutenberg University Mainz
Jakob-Welder-Weg 4
55128 Mainz
<http://www.financial.economics.uni-mainz.de>
E-mail: sekretariat.schnabel@uni-mainz.de

Christina Bannier joins Gutenberg School

We are happy to welcome **Christina Bannier** as a new **Professor of Corporate Finance**. She is going to start teaching at the Gutenberg School in the winter term 2013/14. Her research focuses on various topics in corporate finance and governance, employing both theoretical and empirical methods. Current research projects examine, for example, management compensation and risk-taking incentives, the effects of credit ratings on firms' real decision-making, or the use of performance pricing in private debt contracts.



Christina Bannier



Christian Dormann

Christian Dormann joins Gutenberg School

We are also happy to welcome **Christian Dormann** as a new **Professor of Business Education**. He is going to join the Gutenberg School in the winter term 2013/2014. Previously, he was Professor of Business Psychology at the Ruhr-University Bochum. His research focus is on job safety and health, human resources, organizational behavior, and evidence-based management.

Thorsten Schank, Daniel Schunk and Klaus Wälde stay at JGU Mainz

The Gutenberg School was successful in keeping **Prof. Thorsten Schank** (Chair of Microeconomics), **Prof. Daniel Schunk** (Chair of Public Economics) and **Prof. Klaus Wälde** (Chair in Macroeconomics) at Mainz. **Thorsten Schank** rejected an offer from the University of Regensburg and the IAB (Nuremberg). From the winter term 2013/14 onwards, he will take over the **Chair of Applied Statistics and Econometrics** at the Gutenberg School. **Klaus Wälde** rejected an offer from the University of Nottingham. **Daniel Schunk** rejected several offers from other universities. We are very happy that the three professors will continue to contribute to the success of the Gutenberg School and we are looking forward to our further collaboration.

Result of the student election to the Faculty Council of the Faculty of Law, Management and Economics

List 1	Maximilian Iberl	(500 votes)
List 1	Christian Aubertin	(462 votes)
List 1	Benjamin Schulz-Straub	(451 votes)
List 2	Bartosz Dzinonsko	(240 votes)

Emmanuel Benning and Jonathan Brahmst were elected as student members to the Senate as of 1 April 2013.

RESEARCH NEWS

Olga Zlatkin-Troitschanskaia becomes fellow of the Gutenberg Research College

Prof. Olga Zlatkin-Troitschanskaia (Chair of Business Education) has been appointed as a fellow at the Gutenberg Research College (GFK) (<http://www.gfk.uni-mainz.de/>). She has held a Chair of Business Education in the Faculty of Law, Management and Economics at Johannes Gutenberg University Mainz (JGU) since 2006. Meanwhile, she has earned an outstanding reputation within the German-speaking business education community as well as within the international research community for her empirical research in education and higher education.

As a GFK fellow, Prof. Zlatkin-Troitschanskaia can benefit from temporary teaching replacement for a period of up to five years and from additional personnel and non-personnel funds for her research. The Gutenberg School congratulates Prof. Zlatkin-Troitschanskaia on this success and is proud of now featuring two GFK fellows (the other one being Prof. Klaus Wälde, Chair in Macroeconomics).

Roland Happ becomes junior member of the Gutenberg Academy

Roland Happ (research assistant at the Chair of Business Education of Prof. Zlatkin-Troitschanskaia) has been admitted as a junior member to the Gutenberg Academy (<http://www.gutenberg-akademie.uni-mainz.de/>). Now two members of the Gutenberg School are junior members of the Gutenberg Academy (the other one being Florian Hett from the Chair of Financial Economics). The Academy fosters excellent doctoral students at the Johannes Gutenberg University. The junior members of the Gutenberg Academy benefit from individual mentoring, an interdisciplinary exchange of ideas, and networking. We congratulate Roland Happ on this achievement.



Olga Zlatkin-Troitschanskaia



Roland Happ

Isabel Schnabel becomes associate editor of the Review of Economics

Prof. Isabel Schnabel (Chair of Financial Economics) has become part of the newly established board of as-

sociate editors of the journal "Review of Economics". In January 2013, a new editorial team (consisting of Michael Berlemann, Claudia Buch, Justus Haucap and Marcel Thum) took over the responsibility for the journal and changed its title and focus. It is devoted to publishing theoretical, empirical, or experimental articles with a strong policy focus, especially on European policy issues.

Top publications

Drexl, Michael: Applications of the Vehicle Routing Problem with Trailers and Transshipments, *European Journal of Operational Research*, forthcoming.

Drexl, Michael: A Note on the Separation of Subtour Elimination Constraints in Elementary Shortest Path Problems, *European Journal of Operational Research*, forthcoming.

Hijzen, Alexander, Pedro S. Martins, **Thorsten Schank**, and Richard Upward: Foreign-owned firms around the world: A comparative analysis of wages and employment at the micro-level, *European Economic Review*, forthcoming.

Launov, Andrey and **Klaus Wälde:** Estimating Incentive and Welfare Effects of Non-Stationary Unemployment Benefits, *International Economic Review*, forthcoming.

Salm, Martin and **Daniel Schunk** (2012): The relationship between child health, developmental gaps, and parental education: Evidence from administrative data. *Journal of the European Economic Association*. 10(6), 1425–1449.

STUDY NEWS

New students at JGU Mainz in the summer term 2013

We welcome our new students who are joining the Gutenberg School in the summer term. 119 students are starting a Bachelor of Science in Management and Economics, 22 a Bachelor of Science in Business Education. Moreover, 19 students enrolled in the Master of Science in Management, 12 in the Master of Science in International Economics and Public Policy, and 15 in the Master of Science in Business Education. We wish our new students a good start at JGU Mainz and a successful course of their studies.

Franz Rothlauf becomes academic director of the EMBA Program

Prof. Franz Rothlauf (Chair of Information Systems & Business Administration) is the new academic director of the Executive MBA Program at JGU Mainz, a position previously held by Prof. Roland Euler (Chair of Business Taxation).

The 2-year part-time modular program is targeted at professionals in middle management and aims at developing their management and leadership skills to reach top

management positions and to deliver general management competence to their organizations.

The characteristics of the program are:

- a 2-year modular program beginning in October each year and ending in September two years later,
- 30 self-contained weekend modules (mostly in German language),
- a global focus including two or three international visits in Austin, Shanghai, and Adelaide.

Additional information (in German) is available at <http://www.emba-mainz.de>.



Franz Rothlauf



Graduation Ceremony in winter term 2012

On 30 November 2012, the Gutenberg School of Management and Economics honored all students who finished their Bachelor or Master's Degree in the preceding months. We congratulate our students who successfully finished their studies at Johannes Gutenberg University Mainz:

B.Sc. in Management and Economics: *159 students*

Bachelor of Science in Business Education: *26 students*

Diploma in Business Administration: *76 students*

Diploma in Economics: *30 students*

Diploma in Business Education: *33 students*

M.Sc. in Management: *19 students*

M.Sc. in International Economics and Public Policy: *2 students*

M.Sc. in Business Education: *5 students*

STUDY NEWS

Study Office attracts funds to improve student services

Under the LOB project (<http://www.lob.uni-mainz.de/>), the university acquired EUR 11 million through third-party funding for the extension and professionalization of its advisory service and for making the study management on the part of the study offices more transparent, service-oriented and efficient. Last year the Study Office of the Faculty of Law, Management and Economics successfully took part in a tendering procedure within the LOB "Sub-project 1: Consulting" and obtained 1.75 full-time equivalents in order to implement the following measures within the project „PROF | Studierende professionell beraten" over the next four years:

- Professional advice on internships
- Assistance at the start of studies
- Support during the final stage of studies
- Support of students with vocational qualification
- Networking
- Training for tutors

Contact: Daniela Mayer (06131/39-24425) and Renate Magerl (061331/39-24070). E-mail: studienbuero-fb03@uni-mainz.de.



News from the Fachschaft



The student council achieved a success in the election of the Faculty Council in the past semester. The voter turnout (21%) almost doubled compared to last year. The student council now holds three out of four seats in the Faculty Council for the coming year. This development is - in addition to the effective promotion of the election - rooted in an increased interest of students in the council's work. The council was also successful in representing students' interest in the Faculty Council. For example, in the redesign of the tutorial module, the

student representatives contributed substantially and introduced important changes to the benefits of tutors. In recent months, the student council has grown further: Motivated newcomers, experienced Erasmus home-comers, and old-stagers form a motivated and ambitious team, looking forward to the challenges of the forthcoming summer term.

Graduation Ceremony for the Master of International Economics and Public Policy (MIEPP)

On 15 April 2013, the Gutenberg School held the Graduation Ceremony for the recent graduates from the Master of Science in International Economics and Public Policy (MIEPP).



PAST EVENTS

First milestones achieved in the BMBF funding initiative "Modeling and Measuring Competencies in Higher Education (KoKoHs)"

The funding initiative "Modeling and Measuring Competencies in Higher Education (KoKoHs)" is funded by the German Federal Ministry of Education and Research (BMBF) and coordinated by **Prof. Zlatkin-Troitschanskaia** (Chair of Business Education) in cooperation with



Humboldt University Berlin. In November 2012, the first project achievements were presented and discussed at an event on the topic of "Validity and Validation", organized by Humboldt University of Berlin. In workshops, the project managers of the 23 nationally funded project alliances (approximately 70 individual projects) presented preliminary results and discussed the next steps in view of the common research perspective. In November 2013, a further event will take place under the title "International Colloquium for Young Researchers", promoting young researchers through individual mentoring and through an exchange of ideas with experts from the international research community. For further information, please visit: www.kompetenzen-im-hochschulsektor.de.

Workshop on "Early Childhood Development" with Nobel Laureate James Heckman

On 22 March 2013, **Prof. Ernst Fehr** (University of Zurich) and **Prof. Daniel Schunk** (Chair of Public Economics) organized the "1st International Workshop on Early Child Development" in Zurich, Switzerland. Keynote speaker was the Nobel Laureate **Prof. James Heckman** (University of Chicago). Prof. Schunk and Prof. Fehr organized this workshop to discuss recent advances in research on motivational and self-regulation skills in children and their relevance for human capital development and the economics of education. Many researchers and doctoral students from GSME attended the workshop and thus had the opportunity to engage in discussions with experts on economics of education.

A specific focus of this workshop was on the project **KIDS-WIN**. This project investigates the extent to which the integration of various tailor-made training modules into primary classroom education in Mainz is able to sustainably promoting school-relevant and personal skills. In the context of the KIDS-WIN-study, Prof. Schunk and his team are collaborating with 12 primary schools in Mainz and have already equipped almost 600 first graders from Mainz with personal notebook computers. More information can be found here: <http://wiwi.uni-mainz.de/Dateien/2012-11-12-KIDSWIN-Pressemitteilung.pdf>.

2nd Research Workshop in Financial Economics at JGU Mainz



On 9 April 2013, **Prof. Isabel Schnabel** (Chair of Financial Economics) organized the 2nd Research Workshop in Financial Economics at JGU Mainz. The goal of the workshop was to strengthen the network of economists working in the area of financial intermediation, in particular financial stability and banking regulation. The program of the workshop can be found here: http://www.financial.economics.uni-mainz.de/Dateien/Program_2nd_Research_Workshop_FE_-_09_April_2013.pdf.



James Heckman

UPCOMING EVENTS

SaM 2013 Annual Conference

The third Annual Conference of the European Search and Matching Network (SaM) will take place from 15 to 17 May 2013 at JGU Mainz. The conference is organized by **Prof. Klaus Wälde** (Chair in Macroeconomics) and **Juniorprofessor Andrey Launov** (Juniorprofessor of Econometrics). Keynote speakers of the conference are **Prof. Gianluca Violante** (New York University) and **Prof. Claudio Michelacci** (CEMFI). In addition, the conference will feature a special session on European Unemployment with **Prof. Juan Dolado** (Universidad Carlos III de Madrid) as keynote speaker. For further information see: <http://www.sam2013.uni-mainz.de/index.php>.

Lectures and Workshop on “Decision under Uncertainty”

Organized by **Abhinash Borah, Ph.D.** (Chair in Macroeconomics), **Prof. Itzhak Gilboa** (HEC, Paris and Tel-Aviv University) will give lectures at the Gutenberg School on 16-17 July 2013. He will also be the keynote speaker of the workshop on “Decision under Uncertainty”. For further information see:

<http://www.macro.economics.uni-mainz.de/806.php>.



Research seminars

In the **Faculty Seminar**, external national and international researchers present their current research projects. The seminar takes place on Mondays from 6 p.m. until 7.30 p.m. The talks are in English. All researchers and students are welcome to attend. The schedule of our Faculty Seminar series can be found here:

<http://wiwi.uni-mainz.de/seminar.html>

The **Brown Bag Seminar** is an informal research seminar for students and faculty. It takes place on Tuesday from 12 p.m. until 1 p.m. in room RW 5 (Neues ReWi).

The seminar serves the purpose of giving doctoral students and faculty a platform for presenting their current research. Talks about unfinished projects or even project ideas are particularly welcome. All talks are held in English. All researchers and students are welcome to attend. The schedule of the Brown Bag Seminar can be found here:

<http://www.financial.economics.uni-mainz.de/286.php>

An overview of the **Visitors' Program** of the Chair in Macroeconomics (**Prof. Klaus Wälde**) can be found here:

<http://www.macro.economics.uni-mainz.de/visitors.php>

UPCOMING EVENTS

3rd Workshop in Financial Law & Economics

On 7 June 2013, **Prof. Josef Ruthig** (Mainz Law School) and **Prof. Isabel Schnabel** (Chair of Financial Economics) will hold the 3rd Workshop in Financial Law & Economics on “The Regulation of Shadow Banking – Legal and Economic Perspectives”. Besides the organizers, the panel includes two external experts: **Dr. Steffen Kern** (Chief Economist of ESMA) and a lawyer. The workshop is targeted at students from Law, Economics, and Management. The largest part of the Workshop will be devoted to the general discussion between experts and students. The program can soon be found here: <http://www.financial.economics.uni-mainz.de/526.php>.

Workshop on “Trade and Macroeconomics”

Organized by **Prof. Klaus Wälde** (Chair in Macroeconomics) and **Prof. Philipp Harms** (Chair of International Economics), there will be a two-day workshop on “Trade and Macroeconomics” on 15-16 August 2013.

The workshop aims at stimulating the exchange of ideas in the fields of trade and open-economy macroeconomics. Both theoretical and empirical papers are welcome. The keynote speech of the workshop will be delivered by **Prof. Ariel Burstein** (UCLA). For further information see: <http://www.macro.economics.uni-mainz.de/821.php>.

Summer school and workshop on “New Developments in Panel Data Methods”

Organized by **Prof. Thorsten Schank** (Chair in Microeconomics), **Prof. Klaus Wälde** (Chair in Macroeconomics) and **Juniorprofessor Amelie Wuppermann** (LMU Munich), **Prof. Jeffrey M. Wooldridge** (Michigan State University), one of the most distinguished researchers worldwide in the area of microeconometrics, will give lectures in a summer school for advanced PhD students and post-docs on “New Developments in Panel Data Methods” from 19 to 23 August 2013. The summer school includes time for problem sets, the solution of which will be discussed thereafter. On 20-21 August 2013, the Gutenberg School hosts an international research workshop on “Panel Data Methods”, including a keynote speech by **Jeffrey M. Wooldridge**. For further information, see: <http://www.micro.economics.uni-mainz.de/361.php> and <http://www.micro.economics.uni-mainz.de/362.php>.

International conference on “The Structure of Banking Systems and Financial Stability”

Prof. Claudia Buch (University of Tübingen), **Prof. Martin Hellwig** (Max Planck Institute for Research on Collective Goods, Bonn), **Prof. Gerhard Illing** (LMU Munich) and **Prof. Isabel Schnabel** (Chair of Financial Economics) are holding an international conference on “The Structure of Banking Systems and Financial Stability” in

Bonn on 19 and 20 September 2013. The conference, which is jointly organized by the DFG Special Priority Program (SPP 1578) “Financial Market Imperfections and Macroeconomic Performance” and the Max Planck Institute for Research on Collective Goods, aims at discussing the relationship between the market structure of banking systems and financial stability from a theoretical and empirical perspective, including possible policy responses. Keynote speakers are **Prof. Martin Hellwig** (Max Planck Institute for Research on Collective Goods, Bonn) and **Prof. Jean-Charles Rochet** (University of Zurich). The deadline for submissions is 30 April 2013.

The call for papers can be found here:

http://www.financial.economics.uni-mainz.de/Dateien/Call_for_Papers_-_Banking_Structure_Conference_Sep2013.pdf.

1st International Workshop on Synchronisation in Transport: SynchroTrans 2013

From 26th to 28th May 2013, **Prof. Stefan Irnich** (Chair of Logistics Management) will be hosting the 1st International Workshop on Synchronisation in Transport: SynchroTrans 2013. SynchroTrans will be a small, focused, single-stream workshop on synchronization in vehicle routing and transport, which recently attracted more and more interest from the Operations Research community. For further information, see: <http://logistik.bwl.uni-mainz.de/SynchroTrans2013.php>.