

Course Overview

Leopold von Thadden
University of Mainz and European Central Bank (*on leave*)

Macroeconomics II, Summer Term 2013

The **course Macroeconomics II** consists of:

- Weekly **lectures (2 h)**, taught by Leopold von Thadden, Tuesday 10.15 - 11.45 in room HS II and
- Weekly **classes (1 h)**, taught by Christopher Kops, Friday 9.15 - 10.00 in room HS II
- The first lecture will be on **April 16** and the first class will be on **May 3**
- The **final exam** will be offered in English. *Die auf Englisch gestellte Abschlußklausur kann auch auf Deutsch beantwortet werden.*

Organizational issues

For all organizational details and the course outline, please, consult:

<http://www.macro.economics.uni-mainz.de/805.php>

→ Please check the course website regularly for news and updates

→ You can download the course material for the lectures and the classes from this webpage

Course objectives

- **Macroeconomics II** gives a comprehensive introduction to a broad range of topics in macroeconomics, using techniques of an advanced undergraduate course
- The material covered in the Lectures and Class Sessions will be organized around various chapters of the following two textbooks:

David Romer, Advanced Macroeconomics, 3rd edition, McGraw-Hill, 2006

Michael Wickens, Macroeconomic Theory, A Dynamic Equilibrium Approach, 2nd edition, Princeton University Press, 2012

Sequence of topics to be covered:

→ **Introduction**

→ **The centralized economy – basic features** (*Main reference: Wickens*)

→ **The centralized economy - extensions** (*Main reference: Wickens*)

→ **Economic Growth: Foundations** (*Main reference: Romer*)

→ **Economic Growth: Optimal growth model and endogenous growth** (*Main reference: Romer*)

→ **The decentralized economy**
(*Time permitting*)