Monetary Theory and Policy

Summer term 2012 Leopold von Thadden Final exam August 3, 2012

Instructions:

- The exam (including the cover page) consists of XYZ pages. Please check first if you have received all pages.
- Please provide your answer directly below each question. If you do not have enough space, please, continue on the back. Answers that are not on the answer sheets will **not** be graded.
- The exam consists of 3 main and equally weighted questions, each of them made up of short subquestions. Your answers can be short. However, correct answers will only be given full credit if you provide all relevant intermediate steps and explanations in sufficient detail.
- Allowed auxilliary means: non-programmable pocket calculator.
- You have 60 minutes to answer the questions.
- Please insert your name and student ID (Matrikelnummer) below as well as on **every** sheet (top right corner) of the exam.

Name and student ID (Matrikelnummer):

• Good luck!

| Question: | 1 | 2 | 3 | Σ |
|-----------|---|---|---|---|
| Points: | | | | |

Grade: