The term paper should begin with an introduction that motivates the topic and previews the structure of the term paper. For the main body of the term paper it may be advisable (but not obligatory) to proceed in two parts: a first part may be devoted to a self-contained presentation of the reference paper which constitutes your topic. A second, shorter part may put the reference paper in a wider perspective, i.e., such part may offer selected links to the overall theme of the course, discuss links to related literature and ongoing research, highlight open questions and challenges, or include input from your own research agenda. In any case, the term paper should offer a conclusion which briefly summarizes the main points.

The term paper should not exceed 12 pages. To meet this restriction it is inevitable that you are selective. Do not try to cover everything. Instead, focus on those aspects that are essential and most rewarding from your perspective.

All reference papers are largely organized around a model-based analysis. It may be advisable to refer to major assumptions and selected findings using the notation of the reference paper which constitutes your topic. Given the restrictions on the
length of the term paper you are not expected to reproduce intermediate steps (unless they are of interest for your line of reasoning). Rather focus on a clear summary of the key assumptions, main economic channels and (selected) major results of the model that you consider essential.

(Selected) Formal aspects:
- Maximum length of the term paper: 12 pages.
- Line spacing: Text: 1,5 lines; Footnotes: single.
- Indentation / Spacing: left 3 cm; right 2 cm, top and bottom 2,5 cm.
- Headings: 12 pt, bold.
- Required extra sheets (not counted in terms of the length of the paper): Cover sheet, Table of Content, Tables of Figures and Tables (if relevant), List of References.

The term paper is due by September 16, 2016. Please send it to:

thadden at uni-mainz.de