## Public Policy II: Advanced Macroeconomics

Winter term 2012/13 Leopold von Thadden Final exam February 15, 2013

## **Instructions:**

- The exam (including the cover page) consists of XYZ pages. Please check first if you have received all pages.
- Please provide your answer directly below each question. If you do not have enough space, please, continue on the back. Answers that are not on the answer sheets will **not** be graded.
- The exam consists of 4 main questions. Each main question carries 15 points, leading to a maximum of 60 points that can be achieved. Each main question consists of short subquestions. Your answers can be short. However, correct answers will only be given full credit if you provide the relevant intermediate steps and explanations in appropriate detail. Unless explicitly stated in the question, feel free to combine verbal, graphical and analytical solution elements when answering the questions.
- Allowed auxilliary means: non-programmable pocket calculator.
- You have 60 minutes to answer the questions.
- Please write your name and student ID (Matrikelnummer) on **every** sheet (top right corner) of the exam.
- Good luck!

## Name and student ID:

Question:	1	2	3	4	Σ
Points:					

Grade: